

## CFS Cash Advances

Our Funding Sources have created products to be competitive in the marketplace. We have extended some terms and lowered some factor rates. We can do Advances between \$15,000 and \$150,000. Below is the product summary for the Merchant Advance products:

<b>Standard Programs</b>				
Program Name	Term	Price	Min Funding	Min. Time in Business
New Business	5.5	1.40	\$15,000	4 months
Kennedy	6	1.33	\$15,000	12 months
Monroe	7	1.35	\$15,000	12 months
Washington	8	1.37	\$15,000	12 months
Lincoln	9	1.39	\$15,000	18 months
Hamilton	10	1.41	\$15,000	18 months
Jackson	11	1.43	\$15,000	18 months
Grant	12	1.45	\$15,000	18 months

<b>Special Program</b>				
Program Name	Term	Price	Min Funding	Min. Time in Business
Franklin	12	1.27	\$50,000	24 months

To pre-qualify for an Advance, please submit the following paperwork:

- Fully completed Merchant Information Form (2 pages)
- 4 months Visa/MasterCard statements
- Voided check

### **Business Resources – Working Capital Loans**

We are pleased to announce that we are now offering short-term working capital loans to quality businesses that are cash flow positive. Loans are between \$100,000 and \$2,500,000 with payback terms between 9-18 months. Interest rates are dependent on a blend of the business owners' credit and the business' financial health. Loan repayments are fixed and are made via a daily or weekly ACH.

The submission package should include the following:

1. Fully completed Merchant Information Form (2 pages)
2. Last two years of business tax returns
3. Last 4 months of business bank statements
4. YTD financial statements – Balance sheet and income statement
5. Prior two years of financials – Balance sheet and income statement
6. Customer aging report (who owes you money and when is it due) – If you have accounts receivable
7. We will need the following information:

- a. Are you currently paying back a cash advance? If so, what is your balance and monthly payment?
- b. How much capital are you looking for and what is the money going to be used for? Try to get specific with the purpose of the money instead of listing such things as “working capital” for the explanation.
- c. General information on the business such as what product and/or service you provide, number of employees, are you seasonal, etc

E-mail all new submissions to: [joe@joetufo.com](mailto:joe@joetufo.com) or fax to 206-984-2853.

Note: All applications must be signed, include legal & dba name, address, business start date, total gross sales, monthly rent/mortgage, and owners social security number. Also, please include at least the last four months of credit card statements, full pages. It is highly recommended to provide as many statements as possible.

Thank you.